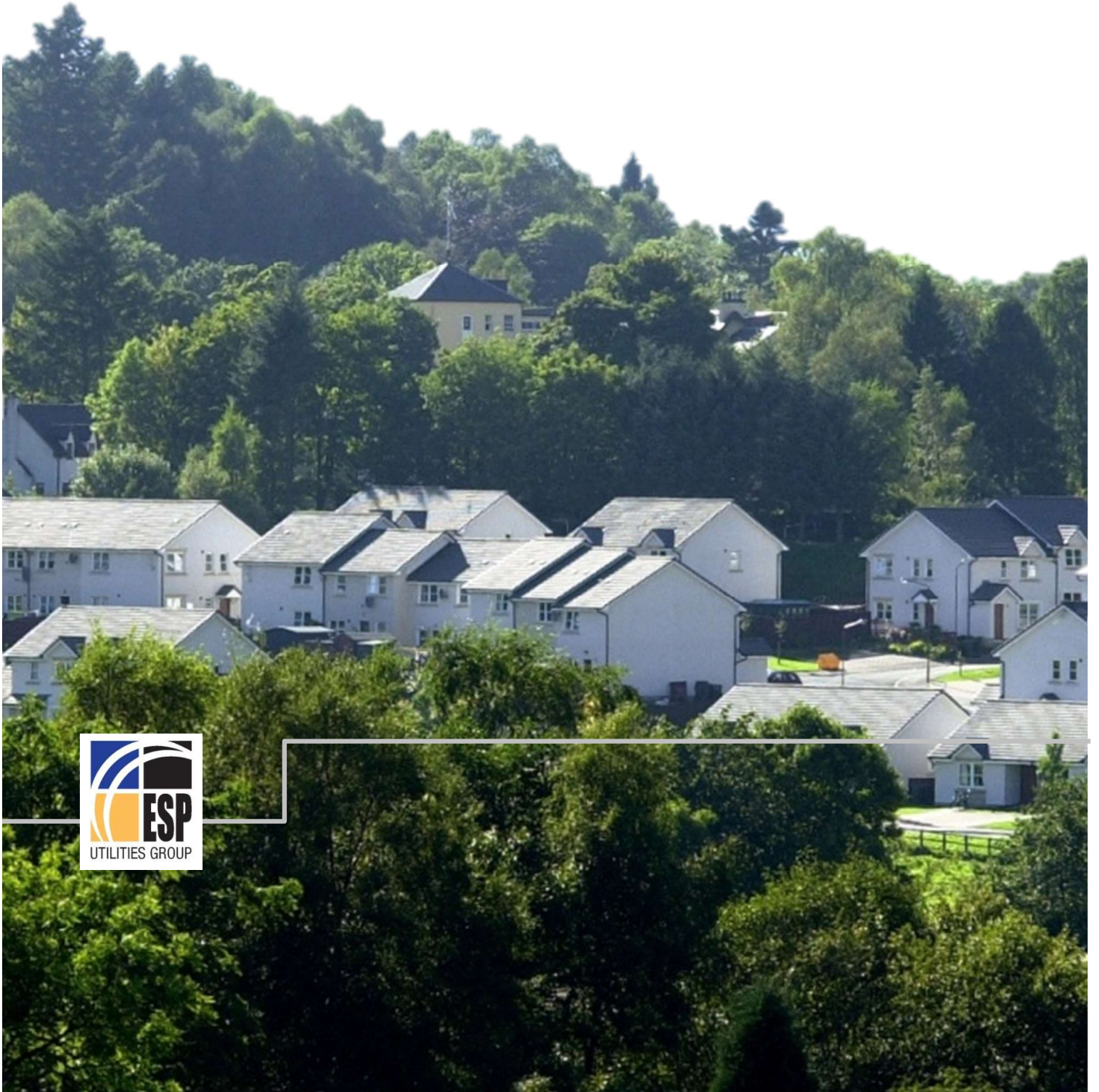


ESP Electricity Ltd
Electricity
Distribution Licence
Compliance
Statement



Effective from July 2021

CONTENTS

This document sets out how ESP Electricity complies with particular conditions required pursuant to the Electricity Licence issued by the Office of Gas and Electricity Markets in its role as a licenced Electricity Independent Distribution Network Operator in Great Britain.



INTRODUCTION

In accordance with the Electricity Distribution Licence, ESP Electricity has prepared this statement in respect of the following conditions:

Condition 4: No abuse of the Licensee's Special Position

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Under the terms of condition 4 at paragraphs 4.9-4.10 of the Electricity Distribution Licence, ESP Electricity Ltd is required to ensure that no cross-subsidisation takes place between ESP Electricity Ltd and other companies held within the ESP Utilities Group. This statement confirms that ESP Utilities Group is structured appropriately in accordance with this requirement and that no cross-subsidy takes place, nor is at risk of occurring. This risk is monitored by ESP Utilities Group's Executive Management Team and Board as part of our ongoing compliance activity, and is reviewed at least quarterly.



For more information on the content of this document please contact us at the following address:

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